

This special meeting of the Jerome Urban Renewal Agency was called to order at 3:05 p.m.

Present were Commissioner Shonna Fraser, Commissioner Bryan Craig and Commissioner/Acting Chairman Jason Peterson. Chairman Gary Warr, and Commissioner Kathy Cone were excused.

Also present were Acting Clerk Katie Elliott, City Administrator Mike Williams, Finance Director Ross Hyatt, Accounting and Budget Manager Lori McCrae and City Engineer Tyson Carpenter. Legal Counsel Ryan Armbruster joined the meeting by teleconference and City Clerk Bernadette Coderniz was excused.

PLEDGE OF ALLEGIANCE:

Acting Chairman Peterson led the audience in recitation of the pledge of allegiance.

CONSENT CALENDAR:

Items in the consent calendar are as follows:

A. Review and approve claims for August 2021

Commissioner Craig made a motion to approve the consent calendar as presented. Second to the motion was made by Commissioner Fraser. After consideration the motion passed unanimously by the following vote: **AYES:** Commissioner Fraser, Commissioner Craig, and Acting Chairman Peterson. **NAYES:** None.

On August 18, 2021 Ms. Coderniz reported to the Board there were no claims yet presented for August 2021, as those claims would be presented at the September Board meeting.

PUBLIC HEARING – CONSIDERATION OF FY2021-22 BUDGET:

This being the time published for a public hearing to hear comments regarding the proposed Jerome Urban Renewal Agency budget for fiscal year 2021-2022, Acting Chairman Peterson opened the hearing at 3:06 p.m. He reviewed the procedures that will be followed during this hearing.

Ms. McCrae spoke of proposed FY2022 budget and briefly reviewed the key points. The budget contains an estimated new revenue of approximately \$2.8 million which reflects an increase from last year by 29%. Estimates are expected as follows: \$2.2 million in Area 2, \$332,000 in Area 3, \$28,000 in Area 4 and \$311,000 in Area 5. The remainder of revenues come from cash carryover and reserve funds. Proposed expenditures include approximately \$62,000 for operational expenses, \$113,786 in debt service payments for Area 2, approximately \$119,000 for economic development, reimbursement and support payments, and \$93,490 exclusive to Area 3 for Shepherd's Park and Commercial Creamery reimbursement payments. Funds for unforeseen economic development projects are also included in the estimated expenditures for FY2022.

There was no testimony in favor, neutral nor in opposition to the information presented, and Ms. Elliott confirmed that no comments were received in the office. There being no further testimony to be heard, the Chair closed the public hearing at 3:10 p.m. Mr. Armbruster requested that the public hearing and comment period be officially closed and that the board consider approval of the resolution as it pertains to the annual appropriations.

RESOLUTION NO. 03-21:

Resolution No. 03-21 in full is as follows:

RESOLUTION NO. 03-21

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF JEROME, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JEROME URBAN RENEWAL AGENCY OF THE CITY OF JEROME, IDAHO, TO BE TERMED THE “ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIR, VICE-CHAIR, OR ADMINISTRATOR TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF JEROME, TO U.S. BANK, N.A., AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Jerome Urban Renewal Agency of Jerome, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the “Law”) and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the “Act”), a duly created and functioning urban renewal agency for Jerome, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the City Council of Jerome, Idaho (the “City”), on December 6, 2005, after notice duly published, conducted a public hearing on the Southeast Industrial Urban Renewal Plan;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 986 on December 6, 2005, approving the Southeast Industrial Plan;

WHEREAS, the City, on November 4, 2014, after notice duly published, conducted a public hearing on the First Amendment to the Southeast Industrial Urban Renewal Plan;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 1133 on November 4, 2014, approving the First Amendment to the Southeast Industrial Plan;

WHEREAS, the City, on November 4, 2014, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Area 4 Urban Renewal Project;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 1134 on November 4, 2014, approving the Urban Renewal Plan for the Area 4 Urban Renewal Project;

WHEREAS, the City, on November 4, 2014, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Area 3 Urban Renewal Project;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 1135 on November 4, 2014, approving the Urban Renewal Plan for the Area 3 Urban Renewal Project;

WHEREAS, the City, on November 20, 2018, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Area 5 Urban Renewal Project;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 1172 on December 4, 2018, approving the Urban Renewal Plan for the Area 5 Urban Renewal Project;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5) and 50-1002, Agency Staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2021, and ending September 30, 2022, by virtue of its action at the Agency's Board meeting of August 5, 2021;

WHEREAS, Agency has previously published notice of a public hearing to be conducted on August 19, 2021, at 3:00 p.m., at the Jerome City Council Chambers, located at 100 East Avenue A, Jerome, Idaho, a copy of which notice is attached hereto and incorporated herein as Exhibit A;

WHEREAS, on August 19, 2021, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing on the proposed budget and considered public comment, along with Board input, on services, expenditures, and revenues planned for Fiscal Year 2022;

WHEREAS, pursuant to Section 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City Clerk of the city of Jerome, Idaho on or before September 1, 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE JEROME URBAN RENEWAL AGENCY OF JEROME, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A, which is annexed hereto and by reference made of apart of this Resolution, reflecting no changes from the proposed FY 2022 Budget which was published on August 10 and 17, 2021, and the same are hereby appropriated for the general, special and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2021, and ending September 30, 2022.

Section 3: That the Chair, Vice-Chair, or Administrator shall submit this Resolution and Budget to the city of Jerome on or before September 1, 2021, and submit this Resolution and Budget to U.S. Bank, N.A., and to any other entity entitled to a copy of the Resolution and Budget.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Jerome Urban Renewal Agency of the city of Jerome, Idaho, on August 19, 2021. Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners on this 19th day of August 2021.

APPROVED:

By:

Chairman

ATTEST:

/s/ Jason Peterson

Secretary

Commissioner Fraser made a motion to Jerome Urban Renewal Agency budget for Fiscal Year 2021-2022. Second to the motion was made by Commissioner Craig. After consideration the motion passed unanimously by the following vote: **AYES:** Commissioner Fraser, Commissioner Craig and Acting Chairman Peterson. **NAYES:** None.

STAFF REPORTS:

Mr. Williams requested that the next URA meeting be scheduled for September 9th in anticipation of business related to the Rennison Project (property south of Dairy Queen). He hopes to have more information regarding the project and a reimbursement agreement ready for consideration.

Chairman Gary Warr has moved outside of Jerome County and Mr. Williams stated Chairman Warr is no longer eligible to serve on the URA board per state statute. Additionally, City requirements include residence within City limits. Mayor Davis will begin considering potential replacements, and Mr. Williams stated the next meeting will include a discussion and consideration of the Chairman and Vice-Chairman positions.

ADJOURN:

There being nothing further to discuss, Chairman Warr adjourned this August 19, 2021 special meeting at 3:15 p.m.

Chairman Gary Warr

Secretary Jason Peterson